



June 5, 2023

City of Lee's Summit – Mike Weisenborn

This letter is to serve as a Request for Extension of all applications for Bailey Farms. The project type, project number and current expiration dates are listed below. The current economic and market demand are such that the developer would like to delay the start of the project by up to 1 year.

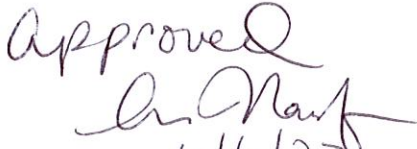
At that time the market conditions will be re-evaluated, and a determination will be provided for the construction schedule of this project. The current inventory, interest rates and overall market demand does not provide a positive position for this development, and while the developer continues to be optimistic about the success of this project, now is just not the right time to begin construction.

<u>Project Number</u>	<u>Expiration Date</u>
PL2021431	5/31/2022
PL2021432	7/8/2023
PL2021433	5/31/2023
PL2021434	6/16/2023
PL2021435	6/2/2023
PL2021483	7/24/2022
PL2021484	6/2/2023
PL2021486	6/2/2023
PL2021487	6/2/2023
PL2021488	6/2/2023
PL2022048	8/24/2022
PL2022049	6/8/2023
PL2022050	5/14/2023
PL2022051	9/15/2023
PL2022052	5/14/2023

We, the Developer, and Schlager Engineering understand that the currently approved plans will have to be updated should there be any changes to the Design and Construction Manual prior to commencement of construction.

Thank you for your consideration in this matter and let us know if there are any questions or additional items required to approve this request.

  
 Bradley Kempf  
 VP Land & Development

  
 Approved  
 6/6/23

Life happens here.