

MERCHANTS BONDING COMPANY™

POWER OF ATTORNEY

Know All Persons By These Presents, that MERCHANTS BONDING COMPANY (MUTUAL) and MERCHANTS NATIONAL BONDING, INC., both being corporations of the State of Iowa, d/b/a Merchants National Indemnity Company (in California only) (herein collectively called the "Companies") do hereby make, constitute and appoint, individually,

Adrianne L Slaughter; Ashley Cordle; Carolyn J Johnson; Charles R Elliott; Colton Kueser; Daniel B McCarville; Darin Johnson; Jade Gardner; Lanette Cutright; Maria Dressman; Melvin L Kueser; Siarra N Robles

their true and lawful Attorney(s)-in-Fact, to sign its name as surety(ies) and to execute, seal and acknowledge any and all bonds, undertakings, contracts and other written instruments in the nature thereof, on behalf of the Companies in their business of guaranteeing the fidelity of persons, guaranteeing the performance of contracts and executing or guaranteeing bonds and undertakings required or permitted in any actions or proceedings allowed by law.

This Power-of-Attorney is granted and is signed and sealed by facsimile under and by authority of the following By-Laws adopted by the Board of Directors of Merchants Bonding Company (Mutual) on April 23, 2011 and amended August 14, 2015 and April 27, 2024 and adopted by the Board of Directors of Merchants National Bonding, Inc., on October 16, 2015 and amended on April 27, 2024.

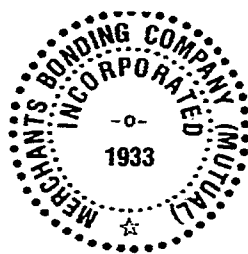
"The President, Secretary, Treasurer, or any Assistant Treasurer or any Assistant Secretary or any Vice President shall have power and authority to appoint Attorneys-in-Fact, and to authorize them to execute on behalf of the Company, and attach the seal of the Company thereto, bonds and undertakings, recognizances, contracts of indemnity and other writings obligatory in the nature thereof."

"The signature of any authorized officer and the seal of the Company may be affixed by facsimile or electronic transmission to any Power of Attorney or Certification thereof authorizing the execution and delivery of any bond, undertaking, recognizance, or other suretyship obligations of the Company, and such signature and seal when so used shall have the same force and effect as though manually fixed."

In connection with obligations in favor of the Florida Department of Transportation only, it is agreed that the power and authority hereby given to the Attorney-in-Fact includes any and all consents for the release of retained percentages and/or final estimates on engineering and construction contracts required by the State of Florida Department of Transportation. It is fully understood that consenting to the State of Florida Department of Transportation making payment of the final estimate to the Contractor and/or its assignee, shall not relieve this surety company of any of its obligations under its bond.

In connection with obligations in favor of the Kentucky Department of Highways only, it is agreed that the power and authority hereby given to the Attorney-in-Fact cannot be modified or revoked unless prior written personal notice of such intent has been given to the Commissioner-Department of Highways of the Commonwealth of Kentucky at least thirty (30) days prior to the modification or revocation.

In Witness Whereof, the Companies have caused this instrument to be signed and sealed this 29th day of July, 2024.



MERCHANTS BONDING COMPANY (MUTUAL)
MERCHANTS NATIONAL BONDING, INC.
d/b/a MERCHANTS NATIONAL INDEMNITY COMPANY

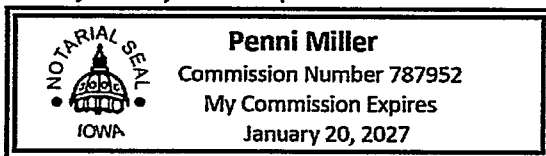
By

Larry Taylor

President

STATE OF IOWA
COUNTY OF DALLAS ss.

On this 29th day of July, 2024, before me appeared Larry Taylor, to me personally known, who being by me duly sworn did say that he is President of MERCHANTS BONDING COMPANY (MUTUAL) and MERCHANTS NATIONAL BONDING, INC.; and that the seals affixed to the foregoing instrument are the Corporate Seals of the Companies; and that the said instrument was signed and sealed in behalf of the Companies by authority of their respective Boards of Directors.



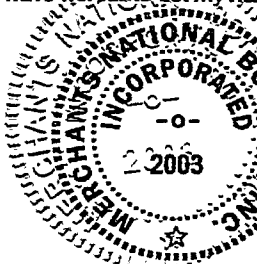
(Expiration of notary's commission does not invalidate this instrument)

Penni Miller

Notary Public

I, Elisabeth Sandersfeld, Secretary of MERCHANTS BONDING COMPANY (MUTUAL) and MERCHANTS NATIONAL BONDING, INC., do hereby certify that the above and foregoing is a true and correct copy of the POWER-OF-ATTORNEY executed by said Companies, which is still in full force and effect and has not been amended or revoked.

In Witness Whereof, I have hereunto set my hand and affixed the seal of the Companies on this 9th day of December, 2024.



Elisabeth Sandersfeld

Secretary

MAINTENANCE BOND

City of Lee's Summit

KNOW ALL MEN BY ALL THESE PRESENTS:

THAT WE, Larry Bair Excavating, Inc.
(hereinafter called the Principal), as Principal, and Merchants National Bonding, Inc.

A Corporation duly organized under the laws of the State of Iowa
and duly licensed to transact business in the State of Missouri
(hereinafter called Surety), as Surety, are held and firmly bound into the City of Lee's Summit,
Missouri (hereinafter called Obligee, in the sum of (50% of the total monies paid or to be paid to the
contractor upon completion of the work)

(\$ 380,418.00) ***Three Hundred Eighty Thousand Four Hundred Eighteen
and No/100*** DOLLARS,

for the payment of which sum well and truly to be made, we, the said Principal and the Surety, bind
ourselves, our heirs, executors, administrators, successors and assigns, jointly and severally, firmly
by these presents.

Sealed with our seals and dated this 9th day of December, 2024

WHEREAS, the said Principal has heretofore (description of work done and location): Orchard Woods -
Final Plat, ESC & Mass Grading, Public Water, Sanitary Sewer, Streets & Storm, Permit Number: PRSUBD20230406, Public
Infrastructure, 1204 NE Woods Chapel Rd, Lee's Summit, MO 64064, Parcel # 43600031100000000

and,

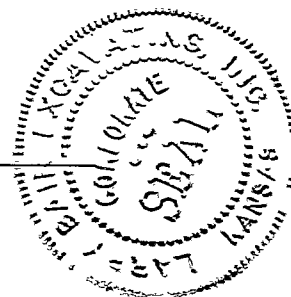
WHEREAS, the said Principal is required to and does guarantee said (Name of Project):
Orchard Woods - Final Plat, ESC & Mass Grading, Public Water, Sanitary Sewer, Streets & Storm
constructed by said Principal, against any defects of workmanship or materials, which may develop
during the period of three (3) years from acceptance by the City of Lee's Summit, Missouri.
Acceptance of said completion of Orchard Woods - Final Plat, ESC & Mass Grading, Public Water, Sanitary Sewer, Streets & Storm
as of May 9, 2024, is hereby acknowledged by the City of Lee's
Summit, Missouri.

The condition of this obligation is such that if said Principal shall faithfully carry out and
perform said guarantee and shall, on due notice, repair and make good at its own expense any and
all defects in materials or workmanship in said work which may develop for a period of three (3)
years from the acceptance date issued by the Obligee, or shall pay over, make good and reimburse
to said Obligee all loss and damage which said Obligee may sustain by reasons of failure or default
of said principal so to do, then this obligation shall be null and void upon expiration of the aforesaid
maintenance bond, otherwise shall remain in full force and effect.

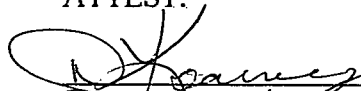
Should any defective work have been done or materials supplied by any subcontractor, Principal and surety shall be liable to make good in the same manner as such work or material has been done or supplied by the Principal.


PRINCIPAL:

Larry Bair Excavating, Inc.
2785 W. 247th Street, Louisburg, KS 66053



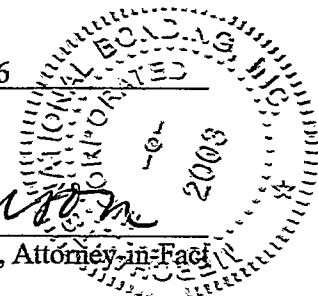
ATTEST:


Diane Kearney, Witness

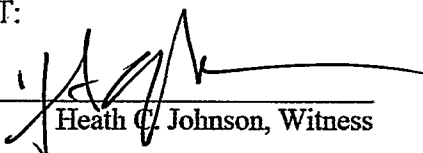


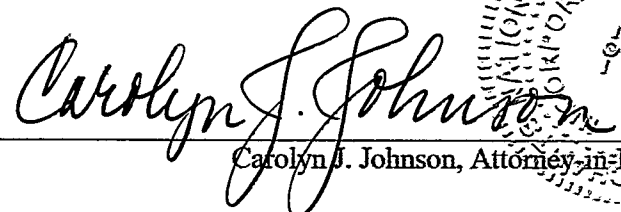
SURETY:

Merchants National Bonding, Inc.
P.O. Box 14498, Des Moines, IA 50306



ATTEST:


Heath C. Johnson, Witness


Carolyn J. Johnson, Attorney-in-Fact

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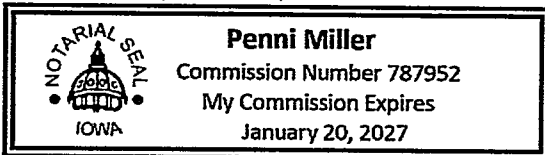
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Elisabeth Sandersfeld
Secretary