

MAINTENANCE BOND

City of Lee's Summit

KNOW ALL MEN BY ALL THESE PRESENTS:

THAT WE, JCM Development, LLC
(hereinafter called the Principal), as Principal, and Hudson Insurance Company

A Corporation duly organized under the laws of the State of Delaware
and duly licensed to transact business in the State of Missouri
(hereinafter called Surety), as Surety, are held and firmly bound into the City of Lee's Summit,
Missouri (hereinafter called Obligee, in the sum of (50% of the total monies paid or to be paid to the
contractor upon completion of the work)
(\$ 483,846.00) Four Hundred Eighty Three Thousand Eight Hundred
Forty Six Dollars and 00/100 DOLLARS,
for the payment of which sum well and truly to be made, we, the said Principal and the Surety, bind
ourselves, our heirs, executors, administrators, successors and assigns, jointly and severally, firmly
by these presents.

Sealed with our seals and dated this 4th day of August, 2022.

WHEREAS, the said Principal has heretofore (description of work done and location): Asphalt- \$208,141.50; Stone \$98,297; Geogrid \$43,687.50; Curb \$ 84,485; Sidewalk/Ramps \$49,235

and,

WHEREAS, the said Principal is required to and does guarantee said (Name of Project):
Cobey Creek
constructed by said Principal, against any defects of workmanship or materials, which may develop
during the period of three (3) years from acceptance by the City of Lee's Summit, Missouri.
Acceptance of said completion of _____
as of April 20th, 2021, is hereby acknowledged by the City of Lee's
Summit, Missouri.

The condition of this obligation is such that if said Principal shall faithfully carry out and
perform said guarantee and shall, on due notice, repair and make good at its own expense any and
all defects in materials or workmanship in said work which may develop for a period of 3 (three)
years from the acceptance date issued by the Obligee, or shall pay over, make good and reimburse
to said Obligee all loss and damage which said Obligee may sustain by reasons of failure or default
of said principal so to do, then this obligation shall be null and void upon expiration of the aforesaid
maintenance bond, otherwise shall remain in full force and effect.

Should any defective work have been done or materials supplied by any subcontractor, Principal and surety shall be liable to make good in the same manner as such work or material has been done or supplied by the Principal.

PRINCIPAL:

JCM Development, LLC

ATTEST:

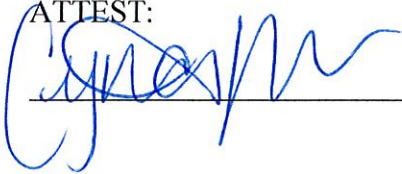
Rhonda G. Kasten


Christopher Jeffries, Member

SURETY:

Hudson Insurance Company

ATTEST:



Nicole M. Johnson
Nicole M Johnson, Attorney-In-Fact

Bond No: HGMW-25-170-0160



HGMW-25-170-0160

POWER OF ATTORNEY

KNOW ALL MEN BY THESE PRESENTS: That HUDSON INSURANCE COMPANY, a corporation of the State of Delaware, with offices at 100 William Street, New York, New York, 10038, has made, constituted and appointed, and by these presents, does make, constitute and appoint

Rodney W. Paddock, Eric Dedovesh, Nicole M. Johnson

of the State of Missouri

its true and lawful Attorney(s)-in-Fact, at New York, New York, each of them alone to have full power to act without the other or others, to make, execute and deliver on its behalf, as Surety, bonds and undertakings given for any and all purposes, also to execute and deliver on its behalf as aforesaid renewals, extensions, agreements, waivers, consents or stipulations relating to such bonds or undertakings provided, however, that no single bond or undertaking shall obligate said Company for any portion of the penal sum thereof in excess of the sum of **Twenty Five Million Dollars (\$25,000,000.00)**.

Such bonds and undertakings when duly executed by said Attorney(s)-in-Fact, shall be binding upon said Company as fully and to the same extent as if signed by the President of said Company under its corporate seal attested by its Secretary.

In Witness Whereof, HUDSON INSURANCE COMPANY has caused these presents to be of its Senior Vice President thereunto duly authorized, on this 10th day of June, 20 22 at New York, New York.



Attest
Dina Daskalakis
Corporate Secretary

HUDSON INSURANCE COMPANY

By
Michael P. Cifone
Senior Vice President

STATE OF NEW YORK
COUNTY OF NEW YORK. SS.

On the 10th day of June, 20 22 before me personally came Michael P. Cifone to me known, who being by me duly sworn did depose and say that he is a Senior Vice President of **HUDSON INSURANCE COMPANY**, the corporation described herein and which executed the above instrument, that he knows the seal of said Corporation, that the seal affixed to said instrument is such corporate seal, that it was so affixed by order of the Board of Directors of said Corporation, and that he signed his name thereto by like order.

(Notarial Seal)



ANN MURPHY
Notary Public, State of New York
No. 01MU6067553
Qualified in Nassau County
Commission Expires December 10, 2025

CERTIFICATION

STATE OF NEW YORK
COUNTY OF NEW YORK. SS.

The undersigned **Dina Daskalakis** hereby certifies:

That the original resolution, of which the following is a true and correct copy, was duly adopted by unanimous written consent of the Board of Directors of Hudson Insurance Company dated July 27th, 2007, and has not since been revoked, amended or modified:

"RESOLVED, that the President, the Executive Vice Presidents, the Senior Vice Presidents and the Vice Presidents shall have the authority and discretion, to appoint such agent or agents, or attorney or attorneys-in-fact, for the purpose of carrying on this Company's surety business, and to empower such agent or agents, or attorney or attorneys-in-fact, to execute and deliver, under this Company's seal or otherwise, bonds obligations, and recognizances, whether made by this Company as surety thereon or otherwise, indemnity contracts, contracts and certificates, and any and all other contracts and undertakings made in the course of this Company's surety business, and renewals, extensions, agreements, waivers, consents or stipulations regarding undertakings so made; and

FURTHER RESOVLED, that the signature of any such Officer of the Company and the Company's seal may be affixed by facsimile to any power of attorney or certification given for the execution of any bond, undertaking, recognizance, contract of indemnity or other written obligation in the nature thereof or related thereto, such signature and seal when so used whether heretofore or hereafter, being hereby adopted by the Company as the original signature of such officer and the original seal of the Company, to be valid and binding upon the Company with the same force and effect as though manually affixed."

THAT the above and foregoing is a full, true and correct copy of Power of Attorney issued by said Company, and of the whole of the original and that the said Power of Attorney is still in full force and effect and has not been revoked, and furthermore that the Resolution of the Board of Directors, set forth in the said Power of Attorney is now in force.

Witness the hand of the undersigned and the seal of said Corporation this 4th day of August, 20 22.



By
Dina Daskalakis
Corporate Secretary