

July 16, 2014

Mark Dunning
Director of Codes Administration
Lee's Summit Building Department
220 SE Green
Lee's Summit, MO 64063

RE: Permit # PRCOM20130362
Renovation of Harley's Building façade

Dear Mr. Dunning:

As you are aware, our office manages CML-MO HAF, LLC, a Florida limited liability company, the company which owns the property located at 319 SE Douglas Street, Lee's Summit, MO, commonly referred to as the Hartley's building. It has come to our attention that the above referenced permit is set to expire. Due to the pending issues related to the parking garage located at the Hartley's project, it was decided that the entirety of the projects would commence on or about the same time. Our office is currently scheduled to appear in front of the city council during the upcoming city council meeting on July 24, 2014 to discuss the issues related to the parking garage and the existing TIF agreement. Once a mutually favorable outcome is determined, our office will seek to proceed with all of the pending issues at the property.

Approved 180 days from

Permit 18014.

Based on our conversations with our General Contractor, Dill Enterprises, and the sub-contractor, we have determined that once the final determination is made to proceed with the various projects, they will need approximately a 30-day notice to coordinate and mobilize the project and about 60 days to complete the work at the site.

At this time we would like to request an extension of the permit deadline for an additional 180 days to allow sufficient time to finalize any negotiations with the City regarding the Hartley's garage and TIF and to complete the façade project.

If you have any questions regarding this matter, please do not hesitate to contact our office.

Regards

William Lee

Rialto Capital Management

cc: Matt Sonntag, Vice-President, Rialto Capital Management Alex Diaz, Vice-President, Rialto Capital Management Kevin Dill, Dill Enterprises, Inc.

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